

SYMBOL: RAJINDLTD
ISIN: INEOPCU01012

Date: 21.08.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015-“ *Rajputana Industries Limited Achieves External Credit Rating Upgrade from BBB to BBB +*”

Rajputana Industries Limited Achieves External Credit Rating Upgrade from BBB to BBB +

Rajputana Industries Limited, a leading name in the recycling metals industry, is proud to announce that Acuité Ratings & Research has upgraded its long-term credit rating from BBB to BBB +. This rating upgrade reflects Rajputana Industries' strong financial performance, strategic business initiatives, and solid operational capabilities.

The upgrade by Acuité signifies the company's commitment to maintaining financial discipline, achieving sustainable growth, and delivering consistent value to its stakeholders.

Mrs. Shivani Sheikh, Chairman & Managing Director, expressed: “We are honoured by decision to upgrade our credit rating. This recognition is a result of our dedicated efforts to enhance financial strength, optimize operational efficiency, and execute our strategic vision.

Where company's topline grew **28.21%** with boost in PAT by **65.54%** in FY 24 as compared to FY 23.

Rajputana Industries Limited remains focused on leveraging its expertise in the metals industry to explore new growth opportunities while maintaining a strong commitment to innovation, sustainability, and operational excellence.

For Rajputana Industries Limited

Shivani Sheikh
Chairman & Managing Director
DIN: 02467557

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